

Capricorn Logistics gets 'Class A License' in Shanghai

... acquires cutting edge over competitors in 'Great New Market'

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Capricorn Logistics, one of the country's leading logistics and supply chain service providers, was recently granted 'Class A License' by the Ministry of Foreign Trade and Economic Cooperation (MOFTEC) in Shanghai, **to operate as an international freight forwarder in the People's Republic of China (PRC).**

Capricorn already offers extensive coverage in China with its representative offices and full-fledged operations in Shenzhen and Hong Kong since 2008. The Class A License will further enable it to operate as a local logistics provider by controlling and managing all those logistics processes and activities within China that previously had to be outsourced to local parties.

With this License, Capricorn Logistics (Shanghai) Ltd will be able to provide international freight forwarding (air, sea and land transportation) and other logistics and supply chain management services such as warehousing, 3PL, 4PL, packaging, distribution, consolidation, customs clearance, brokerage *et al* directly to customers. It is thus better poised to strengthen its Asia-Pacific network and reach out to its customers by providing them local knowhow and the best possible service, coupled with the highest level of supply chain expertise.

As Mr Sheetal Shetty, Group Managing Director of Capricorn Logistics quotes, "Capricorn's acquisition of this license reinforces our ability to fulfill our clients' local logistics requirements through our well-established global network and dedicated service. This License will establish us as one of the few Indian logistics entities with their own operational network in China -- one of the world's largest economies. The China operation will help us build traffic to our North American, German and UAE organisations, and is a big step towards our aim to have an owned global network."

China, these days also fondly called the '*Great New Market*', is one of those commercially lucrative hubs where everyone from multinationals to small and mid-size firms from all over the world, are making a beeline for their business. And Shanghai, with its developed infrastructure, transparent business environment and favourable business policies, forms the '*business gateway*' to China.

Thus, while others around the globe are rallying to get on board, Capricorn already has a cutting edge over its competitors with its Class A License and newly-opened registered office in Shanghai.



A new beginning in China: Mr. Sheetal Shetty- Group MD (centre) and Mr. Kalyan Nawpute-Director-Business Development (first from right) with team-China (page 1 photo)